

Company No.: 769638

## **Confederation of Asian and Pacific Accountants**

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MINUTES OF THE ANNUAL GENERAL MEETING OF THE MEMBERS of the above named Confederation held on the following date, and at the following time and venue namely:

Date: 26 June 2025

Time: 7:50 p.m. – 8:00 p.m.

Place: CAPA office, Petaling Jaya, Malaysia or virtual meeting

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PRESENT: As per Attendance List attached

### CHAIRMAN

Prafulla Chhajed, CAPA President, presided over the meeting and acknowledged the presence of Yong Sok Jhun, Deputy President, along with the Board members in attendance.

### 1. CALL TO ORDER, ACKNOWLEDGEMENT AND APOLOGIES

The meeting was called to order at 7:50 p.m. immediately following the conclusion of the Members Meeting.

The Board had approved the AGM be conducted as a hybrid virtual meeting and the Secretariat ensure the use of appropriate electronic platform to allow members to attend, speak and vote at the meeting.

The full list of registered member organisations was presented, and it was noted that 3 Members, 2 Associates and 1 Affiliates were not present. Additionally, 1 Member recorded an apology.

### 2. AFFIRMATION OF QUORUM AND PROXIES

The Chair confirmed that a sufficient quorum was present, with 19 Members and 3 Affiliates in attendance. Accordingly, the meeting was duly convened and constituted. The Chair proposed that the notice convening the meeting be taken as read. He welcomed all members, inviting open discussions but reminded attendees that only Members were eligible to vote.

There were no proxies recorded.

### 3. TO ADOPT THE MINUTES OF THE EXTRAORDINARY GENERAL MEETING (EGM) – NOVEMBER 2024

The Chair called for a motion to adopt the minutes of the EGM that took place in November 2024.

The Chair called for a motion to adopt the minutes. It was proposed by Gerard Sanvictores, representative of the Philippine Institute of Certified Public Accountants and Ghulam Mustafa Qazi, representative of the Institute of Cost and Management Accountants of Pakistan. Seconded by Indraka Liyanage, representative of the Association of Accounting Technicians of Sri Lanka.

It was unanimously RESOLVED that the minutes be adopted.

### 4. TO RECEIVE AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF CAPA LTD FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

The Chair informed that the Board had previously approved the audited financial statements for the year ended 31 December 2024 and invited comments from members. No comments were raised.

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- 2 -

The motion for adoption of the financial statements for the year ended 31 December 2024 was proposed by Tishan Subasinghe, representative of the Institute of Chartered Accountants of Sri Lanka. Seconded by Gill Cox, representative of the Chartered Accountants Australia and New Zealand and Gerard Sanvictores, representative of the Philippine Institute of Certified Public Accountants.

It was unanimously RESOLVED that the audited financial statements for the year ended 31 December 2024 be adopted.

### **5. TO APPROVE THE APPOINTMENT OF WONG BROTHERS CPA LIMITED AS THE AUDITOR OF CAPA LTD AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

The Chair indicated the next item of business was the proposed reappointment of Wong Brothers CPA Limited as the auditor of the Company, and that the directors be authorised to fix the auditor's remuneration. The Chair informed that the Board is supportive of the reappointment.

The motion was proposed by Gill Cox, representative of the Chartered Accountants Australia and New Zealand and Ghulam Mustafa Qazi, representative of the Institute of Cost and Management Accountants of Pakistan. Shahadat Hossain, representative of the Institute of Chartered Accountants of Bangladesh seconded the motion.

It was unanimously RESOLVED that Wong Brothers CPA Limited be reappointed as the auditor of CAPA Ltd, to hold office until the conclusion of the next Annual General Meeting, at a remuneration approved by the directors.

### **6. ANY OTHER MATTERS**

No other matters were raised.

### **7. CLOSING OF THE MEETING**

There being no further business, the Chair declared the meeting closed at 8:00 p.m. The Chair expressed appreciation to the members, Board and Secretariat for a successful meeting.

Signed as a correct record,



Prafulla Chhajed  
President

## ATTENDANCE LIST

### CAPA Annual General Meeting

26 June 2025

CAPA	NAME	DESIGNATION
	Prafulla Chhajed	President
	Yong Sok Jhun	Deputy President
	Brian Blood	Chief Executive
	Rachel Chee & Johnny Yong	Executive Directors
	Khoo Mei Leng	Manager
MEMBER	NAME	DESIGNATION
<b>AUSTRALIA</b>		
CPA Australia	Ram Subramanian	Representative
Institute of Public Accountants	Catherine Cleary Andrew Conway	Representative
<b>AUSTRALIA &amp; NEW ZEALAND</b>		
Chartered Accountants Australia and New Zealand	Gill Cox Geraldine Magarey	Representative
<b>BANGLADESH</b>		
Institute of Chartered Accountants of Bangladesh	Shahadat Hossain Mahbub Ahmed Siddique Ismail Miah	Representative
Institute of Cost and Management Accountants Accountants of Bangladesh	Talukder Md. Rawfur Shahid Dawn	
<b>CHINA</b>		
Chinese Institute of Certified Public Accountants	Chen Xi	Representative
<b>FIJI</b>		
Fiji Institute of Chartered Accountants	Daljeet Maharaj Sharvek Naidu	Representative
<b>INDIA</b>		
Institute of Chartered Accountants of India	Rashmi Goel	
Institute of Cost Accountants of India	Ashish Thatte	
<b>JAPAN</b>		
Japanese Institute of Certified Public Accountants	Satsuki Miyahara Issei Aoki Atsushi Horibe	Representative
<b>KOREA</b>		
Korean Institute of Certified Public Accountants	Yong Sok Jhun James Choi Wonhyuk Kahee Min	Representative
<b>MONGOLIA</b>		
Mongolian Institute of Certified Public Accountants	Baasandorj Oyunbaatar Khandtsooj Gombosuren Batkhuysag Myagmar Chinbaatar Jargalmaa	Representative
<b>NEPAL</b>		
Institute of Chartered Accountants of Nepal	Prabin Kumar Jha Kiran Kumar Khatri Gaurab Khatiwada	Representative

MEMBER	NAME	DESIGNATION
<b>PAKISTAN</b>		
Institute of Chartered Accountants of Pakistan	Khursheed Kotwal Manahil Asim Mehr Rehman Shumaila Halo	Representative
Institute of Cost and Management Accountants of Pakistan	Ghulam Mustafa Qazi Aamir Ijaz Khan Shehzad Ahmed Malik	Representative
<b>PHILIPPINES</b>		
Philippine Institute of Certified Public Accountants	Gerard Sanvictores Anna Lissa Chua-Dycaico	Representative
<b>SRI LANKA</b>		
Institute of Chartered Accountants of Sri Lanka	Tishan Subasinghe Chamara Abeyrathne Gayani Perera	Representative
Association of Accounting Technicians of Sri Lanka	Indraka Liyanage Chamara Bandara Tishanga Kumarasinghe Nadee Perera Lilani Thanuja	Representative
<b>VIETNAM</b>		
Vietnamese Association of Certified Public Accountants	Tran Khanh Lam Hang Ngo	Representative

AFFILIATE	NAME
<b>UNITED KINGDOM</b>	
Association of Accounting Technicians	Claire Bennison, Tim Dawkins
Association of Chartered Certified Accountants	Zarif Ludin
Institute of Chartered Accountants in England & Wales	Kate Holroyd-Smith

## APOLOGY

**USA** - American Institute of Certified Public Accountants

## NOT PRESENT

**FRANCE (Affiliate)** - La Délégation internationale pour l'Audit et la Comptabilité  
**D.P.R OF KOREA (Associate)** - Pyongyang Office of Auditors of the D.P.R. of Korea  
**PAPUA NEW GUINEA** - Certified Public Accountants Papua New Guinea  
**SAMOA** - Samoa Institute of Accountants  
**SOLOMON ISLANDS (Associate)** - Institute of Solomon Islands Accountants  
**SRI LANKA** - Institute of Certified Management Accountants of Sri Lanka